



JAIN COLLEGE, Bangalore
Mock Paper January - 2016
I PUC – Accountancy (30)

Time: 3 Hours 15 Minutes

Max. Marks: 100

SECTION – A

I. Answer any seven of the following questions, each question carries two marks: 7 × 2 = 14

1. What is Accountancy?
2. Who is a debtor?
3. List any two accounting standards accepted under IAS?
4. Write the meaning of Accounting Conventions?
5. Write the rule of Nominal account?
6. What is Trial balance?
7. Who is a Drawer?
8. What is Trading Account?
9. What is a Statement Of Affair?
10. State any two elements of Computer?

SECTION – B

II. Answer any Four of the following Question, each question carries five marks: 4 × 5 = 20

11. Explain briefly any five accounting Concepts?
12. Classify the following accounts under English System
 - a) Goodwill A/c
 - b) Purchases A/c
 - c) Infosys Ltd A/c
 - d) Commission Receivable A/c
 - e) Salary Payable A/c
 - f) Stationery A/c
 - g) Patent A/c
 - h) Advertisement A/c
 - i) Bad debts A/c
 - j) Drawings A/c
13. Prepare Mr. Kowshal's personal account from the following transactions:
1-04-2013 Sold goods to Mr. Kowshal Rs.8000
5-04-2013 Received from him Rs.6000
22-04-2013 Paid to him Rs.6000
24-04-2013 Sold goods to him on credit Rs.2000
25-04-2013 He returned goods to us Rs.300
14. Enter the following in Day Book
01-06-2013 Sold to Mr. Kiran Rs.4500 on account
09-06-2013 Mr. Bhaskar bought from us goods of Rs.2500 on account
15-06-2013 Credit sales to Mr. Lakshman Rs.4000 subject to 10% discount
20-06-2013 Cash sales to Mr.Zaheer RS.2000
26-06-2013 Sold to Mr. Dinesh Rs.3500
15. From the following information Prepare Analytical petty cash book Under imprest system
2012 July
 - 01 Balance of Cash Rs. 300
 - 02 Received a cheque from Main Cashier Rs.1700
 - 03 Paid for cartage & coolie charges Rs. 200
 - 04 Paid for postage Rs.60
 - 05 Paid Wages RS.170

- 06 Bought pen and paper Rs.100
- 07 Paid for Refreshments Rs. 150
- 08 Paid for Printing charge Rs.110
- 09 Paid for Telephone bill Rs.180
- 10 Paid to Ashok on account Rs.230

16. Prepare a Trial Balance from the following Particulars as on 31-12-2013

Name of the Account	Amount
Capital	24000
Stock on 1-01-2013	8500
Furniture	2600
Purchases	8950
Sales	22500
Return Inwards	1900
Return Outwards	350
Discount Recieved	970
Carriage	300
Cash at Bank	25570

17. Explain the Components Of Computer?

SECTION –C

III. Answer any Four of the following Questions each question carries fourteen marks. $4 \times 14 = 56$

18. Journalise the following transactions in the books of Suresh
- 01-02-2012 Suresh Commenced business with cash Rs.40000
 - 02-02-2012 paid cash into bank Rs.15000
 - 04-02-2012 Bought goods for cash Rs.4000
 - 07-02-2012 Sold goods to Kiran Rs.3000
 - 10-02-2012 Withdrew from bank for office use Rs.2000
 - 14-02-2012 Received a cheque from Kiran for RS.2950 in full settlement of his account Rs.3000
 - 16-02-2012 paid varun rs.690 in full settelemt of his account Rs.700
 - 18-02-2012 Paid carriage Rs.200
 - 20-02-2012 Received interest Rs.100 from Amog
 - 24-02-2012 Deposited Kiran's Cheque into Bank
 - 27-02-2012 Withdrew cash of Rs.4000 From business for Personal Use.
 - 29-02-2012 Purchased Motor van for Rs. 100000 on credit from Bajaj Auto Ltd.
19. Enter the following transactions in proper Subsidiary Books:
- 01-01-2013 Purchased goods from Sharath Rs.3500
 - 02-01-2013 Bought from Kiran Rs.4500 on account , less 10% discount
 - 04-01-2013 Sold goods to Ashwin Rs.4500
 - 06-01-2013 Returned defective to kiran Rs.1000(gross)
 - 07-01-2013 Sold goods to Sunder Rs.4000
 - 10-01-2013 Returned defective goods by sunder Rs.1000
 - 12-01-2013 Credit Sales to Raju and sons Rs.15000
 - 15-01-2013 Credit purchases from Anand Rs.10000
 - 18-01-2013 Dinesh bought from us on account Rs.5000
 - 19-01-2013 Sent a credit note to Dinesh rs.1000
 - 24-01-2013 Cash sales to Vinay Rs.3000
 - 25-01-2013 Bought 15 units from Jayanth @ Rs.200 per unit
 - 26-01-2013 Returned to Jayanth 2 damaged Units.
 - 30-01-2013 purchases from Raghu Rs.4000.
20. Enter the following transactions in Three column cash book
- 01-01-2013 Commenced business with rs.20000
 - 02-01-2013 paid to bank Rs.8000
 - 07-01-2013 Purchased goods by cheque rs.3000

- 10-01-2013 paid rent rs. 1500
 12-01-2013 Purchased machinery by cheque Rs. 1800
 15-01-2013 Cash sales Rs. 650
 16-01-2013 Gave Laxmi a cheque for Rs. 970 and allowed her a discount of Rs.25
 18-01-2013 Received from Nagendra a cheque of Rs.1500 and he was allowed a discount Of Rs. 30
 20-01-2013 Paid into bank RS. 1500
 25-01-2013 Drew for office use RS.400
 28-01-2013 Received from Gopal Rs.1000
 31-01-2013 Withdrew for personal use by cheque Rs.150

21. From the following particulars of Mr. Santhosh , prepare Bank Reconciliation Statement as on Jan 31,2012:
- Bank balance as per cash book Rs.40000
 - Out of the cheques issued for Rs.10000, cheque for rs.6000 cashed before Jan 31 2012
 - There was a wrong credit in the pass book for Rs.2000
 - Bank charges debited in the pass book only Rs.400
 - Out of cheques amounting to Rs.8000 deposited into bank Rs.5000 only collected before Jan 31 2012
 - Direct payment made by a customer to bank Rs.2000
 - Bills discounted dishonoured Rs.5000
22. On 22-07-2012 Ashok sold to Mohan goods of Rs.15000 for which he received rs.5000 in cash and a three months bills for the balance. On 15-10-12 , Ashok sent that bill to his banker for collection. On the Due date the bill was dishonoured by Mohan. Ashok paid Rs.500 for noting charges. Give the journal entries in the books of both the parties.
23. Prepare financial Statement for the year ending on 31st December 2012 from the following Trial Balance

Trial Balance as on 31st December 2012

Name of Accounts	Debit	Credit
Drawings and Capital	15000	50000
Purchases and sales	40000	70000
Returns	2000	3000
Wages	4000	
Salaries	8000	
Sundry Debtors and Creditors	12000	10000
Bills Receivable and Bills Payable	5000	4000
Furniture	15000	
Opening Stock	13000	
General Expenses	3000	
Insurance	1000	
Cash and Bank balance	19000	
Total	137000	137000

Adjustments:

- Closing Stock Rs.20000
 - Insurance Prepaid Rs.200
 - Provide For doubtful debts @5 %
 - Depreciate furniture by 10% pa
24. Sri Krishna Kulkarni has not kept proper books of accounts. Prepare statement of profit and loss for the year ending 31.12.2011 from the following information:

Particulars	01.01.2011	31.12.2011
Cash in Hand	10000	36000
Debtors	20000	80000
Creditors	10000	46000
Bills Receivable	20000	24000
Car (01.07.2011)		80000
Stock	40000	30000
Furniture	8000	48000
Investment	40000	50000
Bank Balance	100000	90000

The following adjustments were made

- Krishna withdrew cash Rs.5000 p.m. for private use
- Depreciation at 5% on car and furniture at 10% addition to furniture was done on 01.07.2011
- Outstanding rent Rs.6000
- Additional capital introduced during the year Rs.30000

SECTION –D

(Practical Oriented Questions)

IV. Answer any two of the following Questions. Each carries five marks:

2 × 5 = 10

25. Write the Accounting equation and find out missing figures:

Assets	Capital	Liability
200000	?	90000
?	90000	75000
300000	140000	?

26. Prepare a Trial balance with ten imaginary figures
 27. Prepare a Balance sheet with five imaginary figures.