



# JAIN COLLEGE

463/465, 18th Main Road, SS Royal, 80 Feet Road  
Rajarajeshwari Nagar, Bangalore - 560 098

**SUBJECT: ACCOUNTANCY**

**I PUC  
MOCK - I**

**Timings Allowed: 3 Hrs 15 Minutes**

**Total Marks: 100**

- Instructions:** i) Read all the questions properly  
ii) Write the correct question numbers and then answer.  
iii) Specify the column headings clearly.

## Section-A

**Answer any 7 questions each question carries 2 marks.**

**7X2=14**

1. Define accounting
2. What is ledger
3. What is meant by trial balance?
4. Explain the term debtors and creditors?
5. State any 4 accounting concepts?
6. What is going concern concept?
7. State the accounting equation?
8. How do you treat closing stock in final accounts?
9. What is a statement of affairs?
10. What is hardware in computer? Give one example.

## Section-B

**Answer any four questions each question carries five marks.**

**4X5=20**

1. Explain the following terms.  
Stock Assets Drawings Capital and Fixed assets
2. Prepare personal account of Summit from the following transactions.

Date	Particulars	Amount
1-1-12	Purchased goods from Summit	12000
3-1-12	Returned goods to him	2500
5-1-12	Paid him cash	8000
10-1-12	Sold goods to him	3500
15-1-12	Received cash from him	3300

3. Enter the following transactions in purchases book.

Date	Particulars	Amount
1-2-12	Purchased goods from Raj	15000
3-2-12	Rohan purchased goods from us	5500
6-2-12	Rohit sold goods to us	6500
12-2-12	Received goods from Rehan as per our order	6500
18-2-12	Returned goods to Raj	300

4. Enter the following transactions in analytical petty cash book.

Date	Particulars	Amount
1-3-10	Received a cheque towards petty cash	1000
3-3-10	Paid for postage	100
5-3-10	Purchased pen pencils and paper pads	80
10-3-10	Paid for taxi hire	350
15-3-10	Paid travelling expenses to salesman	100
18-3-10	Paid to Santosh	100
20-3-10	Paid for advertisement	100

5. Prepare trial balance from the following information.

Sl No	Name of the account	Amount
1	Capital	48000
2	Stock on 1-1-12	16000
3	Furniture	6200
4	Purchases	17000
5	Sales	45000
6	Sales returns	4700
7	Purchase returns	700
8	Amount due to Ram	1940
9	Amount due from Raj	600
10	Cash in hand	51140

6. State and explain any 5 accounting concepts?

### Section-C

**Answer any 4 questions each question carries 14 marks**

**4 X14=56**

1. Journalise the following transaction and post them to ledger and balance them .

1-12-2012 Business started with cash Rs.150000

2-12-2012 opened a bank a/c with dena bank rs.40000  
 4-12-2012 Goods purchase for cash Rs.20000  
 10-12-2012 paid cartage and coolie Rs.1000  
 12-12-2012 Sold goods to Monika Rs.25000  
 14-12-2012 cash received from Miss Monika Rs.10000  
 16-12-2012 goods returned by Miss Monika Rs.3000  
 19-12-2012 Goods purchased on credit from Pooja Rs.32000  
 20-12-2012 Cheque paid to Pooja Rs.31000 in full settlement of her account  
 22-12-2012         withdrew goods for domestic use worth Rs.2000

2. Bhagya draws a bill of Rs.10000 on 1-1-10 on Mamatha for Rs.5000 payable after 3 months. The bill is duly accepted. On 1-2-10 the bill was discounted with the banker at 10% p.a. On the due date the bill was dishonoured and the banker paid Rs. 50 as noting charges. Pass journal entries in the books of all the parties.

3. Prepare bank reconciliation statement from the following particulars.

- a. Overdraft as per cash book on 31-12-2012 Rs.12000
- b. Bank charges debited in the passbook Rs.300
- c. Interest on overdraft for 6 months ending on 31-12-2012 debited in the pass book Rs.580
- d. Cheques issued but not encashed prior to 31-12-2012 Rs.3150
- e. Interest on investment collected by the bank and credited in the pass book Rs.600
- f. Cheques paid into bank but not cleared before 31-12-2012 Rs.1100
- g. There was a wrong credit in the pass book for Rs.1030.

4. Prepare three column cash book from the following transactions.

Date	Particulars	Amount
1-1-10	Cash in hand	25000
	Cash at bank	15000
3-1-10	Sold goods and banked the proceeds	5000
5-1-10	Received a crossed cheque from Ram	10000
8-1-10	Purchased goods and paid by cheque	3500
10-1-10	Paid salary	500
12-1-10	Cash withdrawn for office use	3000
15-1-10	Paid to Shankar 5000 in full settlement of his a/c	5500
20-1-10	Received a cheque from Nagesh	10000
23-1-10	Deposited Nagesh cheque into bank	10000

5. Mr. Arun a retailer has kept his books of accounts under single entry system. The following information is available from his records: Oct 98

Particulars	1-1-97	31-12-97
Cash	1000	2000
Bank	10000(Cr)	20000(Dr)
Stock	30000	40000
Debtors	25000	31000
Bills receivable	5000	9000
Creditors	20000	25000
Bills payable	10000	5000
Machinery	20000	20000
Furniture	10000	10000
Building	50000	50000
Motor van(1-4-97)	-----	40000

During the year Arun has withdrawn Rs.5000 for his personal expenses and paid Rs.10000 for his son's college fees. On 1-7-97 he introduced additional capital of Rs.10000

Adjustments:

1. Appreciate buildings by 20%.
2. Depreciate machinery, furniture and motor van at 10% p.a.
3. Write off bad debts Rs.1000 and maintain RDD at 5% p.a.
4. Allow interest on capital at 5% p.a.
5. Prepaid insurance Rs.500
- 6.

Prepare statement of profit or loss for the year ended 31-12-97 and revised statement of affairs as on that date.

7. From the following trial balance prepare final accounts for the year ended 31-12-12

Sl No	Name of the account	Debit	Credit
1.	Capital		100000
2	Drawings	20000	
3	Opening stock	45000	
4	Bills receivable	15000	
5	Sales		325000
6	Returns inwards	5000	
7	Purchases	207000	
8	Returns outwards		7000
9	Debtors	32400	
10	Creditors		24000
11	Bills payable		12000
12	Salaries	22000	
13	Wages	19200	
14	Machinery	55000	
15	Furniture	15000	
16	Ren and taxes	7000	
17	Insurance	2600	
18	Printing and stationery	2500	
19	Cash in hand	900	
20	Cash at bank	19400	
	Total	468000	468000

Adjustments:

1. Closing stock Rs.30000
2. O/S expenses Wages Rs.2400 Rent Rs.1500
3. Write off Rs.400 as bad debts
4. Make provision for doubtful debts at 10% on debtors
5. Depreciate machinery 10% and furniture 15% p.a

**Section-D**

**Answer any 2 questions carrying 5 marks each.**

**2X5=10**

1. Prepare an imaginary invoice?
2. Prepare a specimen of bill of exchange
3. Prepare imaginary statement of affairs