



**Subject: Business Regulations**

I Answer the following questions:-

1. What do you mean by sales of goods? What are its essentials under sale of goods act? And who is an unpaid seller? What are the rights of an unpaid seller?
2. Discuss the Constitution, Composition, Jurisdiction and functions of various consumer redressal agencies?
3. What is the role of the Central government in the protection, control and abatement of the environment pollution?



**Subject: Principles and Practice of Auditing**

**I Answer the following questions:-**

- 1) Steps in conducting Audit of an Educational Institution?
- 2) Difference between Internal Audit and Internal Check?
- 3) Discuss various duties & liabilities of auditor?



**Subject: Income Tax –II**

I Answer the following questions:-

- 1) State the Conditions & Exemptions U/S 54F, 54GB&54EC.
- 2) Deductions from Gross Total Income, 80C, 80D, 80E, 80G, 80U.
- 3) Mentions provisions relating to set-off and Carry forward losses.



**Subject: Business Taxation**

I Answer the following questions:-

- 1) Discuss the Various types of Customs duty in India
- 2) State the Objective of CST.
- 3) Mr. Vijay from Bangalore reported sales turnover of ₹ 36,20,000

.This includes the following :-

- (I) CST ₹3,00,000 :and
- (II) Deposit for returnable containers and packages ₹5,00,000

sales tax was not included separately in the sales invoice .

Compute tax liability under the CST act, assuming the rate of tax @22%

- 4) The following information is furnished by Mr.Kiran on 8<sup>th</sup> April 2016 in respect of imported from U.S.A:-

FOB Vale	\$20,000
Exchange rate	\$1 = ₹60
Air freight	\$ 4,500
Insurance Charges	Not Known
Landing Charges	₹ 1,000
Basic Customs Duty	15%

Calculate the total Customs duty payable by Mr. Kiran if IGST is 18%



**Subject: Management Accounting**

I Answer the following question:-

- 1) Briefly explain the different principles of preparing reports. ?
- 2) Explain in details about cash flow statement and fund flow statement along with proper report?
- 3) Briefly explain classification of accounting ratio's with formula?



**Cost Management**

**I Answer the following question:-**

- 1) Explain in detail about activity based costing and its applicability?
- 2) Write a short note on standard costing, Actual Costing, Budgetary Control, Value Analysis, Cost control & Cost reduction?
- 3) Difference between Cost Control & Cost reduction (Any 6)

Performance Management

I Answer the following question:-

1) Two firms A Ltd and B Ltd, sell the same type of product in the same market, Their budgeted profit & loss statement for the year 2018 are as follows :-

Particulars	A Ltd	B Ltd
Sales	1,50,000	1,50,000
Variable Cost	1,20,000	1,00,000
Fixed Cost	15,000	35,000
Total Cost	1,35,000	1,35,000
Net Profit	15,000	15,000

Calculate:-

- P/v ratio for each firm
  - BEP for each firm
  - Margin of Safety for each
  - The Sales volume at which each of the companies will make a profit of ₹10,000
- 2) Happy limites, working at 50% Capacity manufacturers 10,000 Units of a production, at 50% Capacity the product cost is ₹180 and sales price is ₹200. The breakup of the total cost is as follows.

Particular	Cost per Unit
Direct Material	100
Direct Labour	30
Factory Overhead (40% fixed)	30
Administrative overhead	20

At 60% working raw material cost goes up by 2% and sales price falls by 2%. At 80% working raw material cost increase by 5% & Sales price decrease by 5%

Prepare a flexible budget @ 60% & 80% Capacity

3) Explain the Stages in product life cycle? State general principles of report presentation?

4) Explain the principles of target costing & also state its merits & demerits?



**International Auditing & Assurance**

I Answer the following question:-

- 1) What is a Computer-assisted audit technique? Explain Advantages & Dis Advantages?
- 2) Write a short note on
  - I) Share Capital
  - II) Inventories
  - III) Tangible Asset
- 3) Explain the procedure and sufficiency of evidence for audit finalization?