

| Date | Particulars | Amount (Rs.) |
|--------------|---|--------------|
| September 01 | Main cashier issued a cheque to petty cashier | 400 |
| September 02 | Paid electricity charges | 55 |
| September 06 | Trunk call charges | 40 |
| September 08 | Paid Railway Freight | 75 |
| September 26 | Paid charity | 70 |

22. From the following particulars of Mr. Prakash, prepare Trial Balance as on 31-03-2017:

| Sl.No | Particulars | Balance (Rs) |
|-------|-----------------------|--------------|
| 1 | Mr. Prakash's Capital | 15,16,000 |
| 2 | Debtors | 1,00,000 |
| 3 | Purchases | 5,00,000 |
| 4 | Sales | 6,00,000 |
| 5 | Return Inwards | 4,000 |
| 6 | Land and Buildings | 12,60,000 |
| 7 | Drawings | 1,00,000 |
| 8 | Interest received | 18,000 |
| 9 | Opening Stock | 1,20,000 |
| 10 | Goodwill | 50,000 |

23. From the following information, calculate Gross Profit and Operating Profit for the year ending 31st March 2016:

| Particulars | Amount (Rs.) |
|--------------------|--------------|
| Opening Stock | 1,00,000 |
| Net Sales | 24,00,000 |
| Net Purchases | 12,00,000 |
| Direct Expenses | 1,20,000 |
| Operating Expenses | 2,20,000 |
| Closing Stock | 1,40,000 |

24. Prepare Total Debtors Account and find out the missing figure:

| Particulars | Amount (Rs.) |
|--|--------------|
| Debtors as on 01/01/2015 | 35,000 |
| Debtors as on 31/12/2015 | 42,000 |
| Return inwards | 2,000 |
| Bad Debts Recovered | 1,000 |
| Cash received from Debtors | 50,000 |
| Bills receivable received from Debtors | 20,000 |
| Discount to customers | 3,000 |

25. Write any six differences between ready-to-use and tailored accounting software.

SECTION –D

IV. Answer all of the following Questions. Each Question carries twelve marks

26. Journalize the following transactions:

| | |
|-----------------|--|
| 2017 January 01 | Commenced Business with cash Rs.5,000, Stock of Goods Rs.20,000, Machinery Rs.10,000 and Bills Payable Rs.1,000. |
| 2017 January 02 | Borrowed Rs.5,000 from Arun and Rs.10,000 from Bharat. |
| 2017 January 05 | Purchased Goods from Charan Rs.4,000 and from Dhanaraj Rs.6,000. |
| 2017 January 15 | Sold goods to Hari Rs.8,000 and to Govind Rs.4,000. |
| 2017 January 20 | Received Cash from Hari Rs.7,500 and allowed him discount of Rs.500. |
| 2017 January 25 | Paid Salary Rs.2,000 and Rent Rs.1,000. |

27. Enter the following transactions in proper subsidiary books for the month of August

| | |
|-----------------|---|
| 2017: August 01 | Purchased Goods from Sharath Rs.3,500. |
| August 02 | Bought from Kiran Rs.4,500 on account, less 10% trade discount. |
| August 04 | Sold goods to Aswin Rs.4,500. |

| | |
|-----------|---|
| August 06 | Returned defective goods to Kiran Rs.1,000 (gross). |
| August 07 | Sold goods to Sundar Rs.4,000. |
| August 10 | Credit sales to Raju and sons Rs.15,000. |
| August 12 | Sundar returned defective goods Rs.1,000. |
| August 15 | Credit purchases from Anand Rs.10,000. |
| August 18 | Dinesh bought goods from us on account Rs.5,000. |
| August 19 | Cash sales to Vinay Rs.3,000. |
| August 24 | Sent a credit note to Dinesh Rs.1,000. |
| August 25 | Bought 15 units from Jayanth at Rs.200 per unit. |
| August 31 | Returned to Jayanth 2 damaged units. |

28. From the following particulars, prepare Bank Reconciliation Statement as on 31st 2017:

| | |
|----|--|
| 1. | Bank Balance as per pass book Rs.30,000. |
| 2. | Cheque issued but not presented for payment Rs.5,000. |
| 3. | Cheque deposited into bank but not collected Rs.4,000. |
| 4. | Dividend on shares collected by the bank and credited in the pass book only Rs.4,000. |
| 5. | Electricity bill is paid by the banker and debited in the pass book only Rs.1,000. |
| 6. | Interest on bank deposits Rs.2,500 and Bank Charges Rs.500 are recorded in the pass book only. |

29. On 1st April 2014 a company purchased a new machine for Rs.2,00,000 and spent Rs.20,000 for its installation. On 30th September 2015 it purchased another machine for Rs. 1,00,000. On 1st January 2017 the company sold the machinery which was purchased on 30th September 2015 for Rs.90,000. The company charges depreciation at 10% p.a. under Straight Line Method. Prepare machinery account and depreciation account for 3 years in the books of the company. The accounts are closed on 31st of March every year.

30. On 1st January 2017 Vijay drew a three months bill of Rs.2,50,000 to Shiva. On the same date he discounted the bill with his banker at 10% p.a. On the due date the bill was dishonoured and noting charges of Rs.100 were paid. Pass journal entries in the books of both the parties.

31. From the following Trial Balance of Narendra, prepare his Trading and Profit and Loss Account for the year ending 31st March 2017 and a balance sheet as on that date:

| Name of the Accounts | Debit (Rs) | Credit (Rs) |
|------------------------------------|-----------------|-----------------|
| Opening Stock | 36,000 | |
| Purchases and Sales | 2,04,000 | 3,26,000 |
| Drawings and Capital | 24,000 | 1,25,000 |
| Carriage Outwards | 8,000 | |
| Bills Receivable and Bills Payable | 18,000 | 20,000 |
| Investments | 10,000 | |
| Salaries | 38,000 | |
| Wages | 33,000 | |
| Sundry Debtors and Creditors | 40,000 | 50,000 |
| Buildings | 50,000 | |
| Insurance and Taxes | 8,000 | |
| Commission | | 7,000 |
| Returns | 6,000 | 4,000 |
| Plant and Machinery | 60,000 | |
| Cash and Bank | 17,000 | |
| Bank Overdraft | | 20,000 |
| TOTAL: | 5,52,000 | 5,52,000 |

Adjustments:

- Closing stock valued at Rs.52,000.
 - Outstanding interest on bank overdraft Rs.1,000 and Outstanding Salary Rs.2,000.
 - Commission accrued Rs.1,000.
 - Depreciate plant and machinery at 10%.
 - Provide Discount on debtor at 5%.
32. Mahesh a retailer started his business on 1st April 2016 with a capital of Rs.45,000. On 1st July 2016 he introduced Rs.15,000 as additional capital. He used Rs.18,000 for his personal use as on 1st October 2016.

His financial position as on 31st March 2017 was as follows:

| Particulars | Amount (Rs) |
|--------------------|--------------------|
| Stock of Goods | 26,000 |
| Debtors | 16,000 |
| Furniture | 6,000 |
| Cash at bank | 6,000 |
| Cash in hand | 600 |
| Bills Receivable | 4,600 |
| Machinery | 20,000 |
| Sundry Creditor | 16,000 |
| Loan from Wife | 6,000 |

Adjustments:

1. Depreciate furniture by Rs.600.
2. Allow interest on Capital at 5% p.a.
3. Rent prepaid Rs.1,000.
4. Charge interest on drawings at 6% p.a.

Prepare: Statement of Profit or Loss and Revised Statement of affair as on 31st March 2017.

SECTION-E

(Practical Oriented Questions)

V. **Answer all the questions . Each question carries five marks.**

33. Draft a specimen of Credit Voucher.
34. Prepare a specimen of bill of exchange.
35. Prepare Trading Account with five imaginary figures
